

Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2020

(Rs. In Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2020							
Sl.No.	Particulars	Consolidated					
		3 months ended			9 months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
	Revenue from operations	18,455.76	17,456.27	9,409.63	52,623.70	30,320.96	40,718.20
	Other Income	488.06	929.84	185.82	1,742.96	919.44	1,166.19
	Total Income	18,943.82	18,386.11	9,595.45	54,366.66	31,240.40	41,884.39
2	Expenses:						
	Cost of goods and services procured	9,882.38	9,169.32	3,023.91	27,785.55	9,114.16	13,671.67
	(Increase) / Decrease in inventories of procured goods	(209.82)	(119.75)	(8.52)	(358.46)	(48.76)	(31.11)
	Cost of services rendered	5,614.05	5,199.78	3,511.08	15,726.53	11,474.88	15,049.17
	Employee benefits expense (Refer note 3)	1,593.24	1,286.45	1,481.92	4,263.49	4,983.18	6,119.32
	Other expenses	1,370.57	1,280.79	1,287.89	3,599.46	3,925.52	5,216.64
	Depreciation and Amortization expense	376.93	540.32	510.02	1,426.02	1,406.10	2,061.67
	Finance costs	30.32	33.05	118.34	108.40	331.37	422.81
	Total expenses	18,657.67	17,389.96	9,924.64	52,550.99	31,186.45	42,510.17
3	Profit / (Loss) before exceptional items and tax	286.15	996.15	(329.19)	1,815.67	53.95	(625.78)
4	Share in Profit/ (Loss) of Associates and Joint Venture	(6.68)	(5.80)	13.18	(65.99)	(42.87)	(88.87)
5	Exceptional items						
	Settlement of old Excise & Service tax Cases	-	-	182.34	-	182.34	182.34
	Provision for diminution in the value of non current investments	-	-	-	-	-	1,333.23
	Provision for doubtful debts and loans and advances	-	-	-	-	-	4,447.61
	Impairment of Goodwill	0.95	149.48	-	150.43	-	-
	De Recognition of related Loan Liability	-	-	-	-	-	(1,343.88)
6	Profit / (Loss) before tax	278.52	840.87	(498.35)	1,599.25	(171.26)	(5,333.95)
7	Tax expense:	78.15	193.49	65.66	565.46	161.88	197.73
	(1) Current tax	44.18	131.13	89.27	380.35	436.79	532.20
	(2) Deferred tax	33.97	22.32	(95.79)	124.35	(349.89)	(477.57)
	(3) Income tax adjustments for earlier years	-	40.04	72.18	60.76	74.98	143.10
8	Profit/(Loss) after tax	200.37	647.38	(564.01)	1,033.79	(333.14)	(5,531.68)
9	Profit / (Loss) before tax from Discontinued Operations	(19.61)	(3.67)	(16.79)	(18.01)	(17.84)	(39.34)
10	Tax expenses from Discontinued Operations	-	-	-	-	-	-
11	Profit/(Loss) after tax from Discontinued Operations	(19.61)	(3.67)	(16.79)	(18.01)	(17.84)	(39.34)
12	Profit/(Loss) after tax	180.76	643.71	(580.80)	1,015.78	(350.98)	(5,571.02)
13	Other Comprehensive Income from continuing operations						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(103.14)
	Items that will be reclassified to Profit or Loss	103.37	64.15	172.44	183.39	149.70	77.87
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	28.69
14	Other Comprehensive Income from discontinued operations						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period/ year (Comprising Profit / (Loss) and Other Comprehensive Income for the period/ year)	284.13	707.86	(408.36)	1,199.17	(201.28)	(5,567.60)
16	Profit/ (Loss) for the period/year	180.76	643.71	(580.80)	1,015.78	(350.98)	(5,571.02)
	Attributable to: Equity holders of the Parent	175.09	1,290.58	(565.66)	1,659.13	(413.92)	(4,928.49)
	Attributable to: Non-Controlling Interests	5.67	(646.87)	(15.14)	(643.35)	62.94	(642.53)
17	Other comprehensive income for the period /year	103.38	64.15	172.44	183.38	149.70	3.42
	Attributable to: Equity holders of the Parent	93.50	57.90	120.63	152.16	103.57	(31.04)
	Attributable to: Non-Controlling Interests	9.88	6.25	51.81	31.22	46.13	34.46
18	Total comprehensive income for the period/year	284.13	707.86	(408.36)	1,199.17	(201.28)	(5,567.60)
	Attributable to: Equity holders of the Parent	268.59	1,348.48	(445.03)	1,811.29	(310.35)	(4,959.53)
	Attributable to: Non-Controlling Interests	15.54	(640.62)	36.67	(612.12)	109.07	(608.07)
19	Paid up Equity Share Capital (Face value of Rs.3/- each)	6,055.02	6,055.02	6,055.02	6,055.02	6,055.02	6,055.02
20	Other Equity						16,311.92
21	Earnings Per Share (in Rs.) (Continuing operations) (of Rs. 3/- each) (Not Annualized)						
	(a) Basic	0.09	0.57	(0.24)	0.74	(0.17)	(2.15)
	(b) Diluted	0.09	0.57	(0.24)	0.74	(0.17)	(2.15)
22	Earnings Per Share (in Rs.) (Discontinued operations) (of Rs. 3/- each) (Not Annualized)						
	(a) Basic	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)	(0.02)
	(b) Diluted	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)	(0.02)
23	Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)						
	(a) Basic	0.08	0.57	(0.25)	0.73	(0.18)	(2.16)
	(b) Diluted	0.08	0.57	(0.25)	0.73	(0.18)	(2.16)

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(Rs. In Lakhs)

Sl.No.	Particulars	Consolidated					
		3 months ended			9 months ended		Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue (Net):						
	Digital Technology Services (DiGiSPICE)	3,421.98	3,756.37	3,543.88	10,719.15	12,638.61	15,694.72
	Financial Technology Services (Spice Money)	15,033.78	13,727.90	5,865.75	41,932.55	17,682.35	25,023.48
	Less : Intra Segment Revenue	-	(28.00)	-	(28.00)	-	-
	Revenue from Operations	18,455.76	17,456.27	9,409.63	52,623.70	30,320.96	40,718.20
2	Segment Results -Profit/ (Loss) before tax and Interest:						
a	Digital Technology Services (DiGiSPICE)	67.36	183.54	178.57	104.93	950.87	861.42
b	Financial Technology Services (Spice Money)	251.78	410.18	(8.53)	1,407.11	150.89	79.40
	Less: Finance costs	(30.32)	(33.05)	(118.34)	(108.40)	(331.37)	(422.81)
	Less : Other unallocable (expense) net of unallocable income	(9.36)	429.68	(367.71)	346.03	(759.31)	(1,232.66)
	Total Profit/ (Loss) before Tax	279.46	990.35	(316.01)	1,749.68	11.08	(714.65)
	Exceptional items	(0.95)	(149.48)	(182.34)	(150.43)	(182.34)	(4,619.30)
	Profit / (Loss) from Continuing Operations	278.52	840.87	(498.35)	1,599.25	(171.26)	(5,333.95)
	Profit/(Loss) from Discontinued Operation	(19.61)	(3.67)	(16.79)	(18.01)	(17.84)	(39.34)
	Profit/(Loss) before tax including Discontinued Operation	258.91	837.20	(515.14)	1,581.24	(189.10)	(5,373.29)
3	Segment Assets:						
	Digital Technology Services (DiGiSPICE)	11,338.74	12,223.86	17,193.41	11,338.74	17,193.41	11,790.66
	Financial Technology Services (Spice Money)	11,121.14	7,915.94	8,340.74	11,121.14	8,340.74	7,145.04
	Discontinued Operation	423.10	487.87	536.67	423.10	536.67	527.43
	Unallocated	27,978.17	27,832.25	23,941.11	27,978.17	23,941.11	22,337.60
	Total	50,861.15	48,459.92	50,011.93	50,861.15	50,011.93	41,800.73
4	Segment Liabilities:						
	Digital Technology Services (DiGiSPICE)	6,735.98	7,060.86	8,184.14	6,735.98	8,184.14	7,582.86
	Financial Technology Services (Spice Money)	15,198.87	12,615.02	6,681.92	15,198.87	6,681.92	6,952.77
	Discontinued Operation	313.32	389.60	360.27	313.32	360.27	356.58
	Unallocated	4,058.94	4,161.79	5,977.68	4,058.94	5,977.68	3,640.59
	Total	26,307.11	24,227.27	21,204.01	26,307.11	21,204.01	18,532.80

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th February, 2021. The results have been subjected to limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of Companies Act, 2013 read with relevant rules made thereunder.

2 The Consolidated Financial results for the quarter and nine months ended on December 31, 2020 represents consolidated results of the Company, its Subsidiaries and Associates.

3 The Company has not made provision for ESOP in the current quarter pending completion of the assessment of the cumulative provisions already made versus the probability of exercising option by the entitled employees. Provision for ESOP, if any, shall be made at the year end after completion of assessment. However, Employee benefit expense for the current quarter includes Rs. 39.25 Lakhs (Previous quarter - Rs. 29.44 Lakhs, previous year - Rs. 53.85 Lakhs) being the provision for fair value of Options granted under Employee Stock Option Plans of the Subsidiary Company and recognised in accordance with the provisions of IND AS 102.

4 The paid up equity share capital of the Company is Rs. 6,837.06 Lakhs. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (30 September 2020 - Rs. 782.04 Lakhs) being the face value of 26,067,843 (30 September 2020 - 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust.

5 The Group has considered and made an estimate of the possible effects that may result from COVID-19 in the preparation of these consolidated financial results including the recoverability of carrying amounts of financial and non-financial assets. The Group has an adequate liquidity to discharge its obligations. However, the actual impact of COVID-19 on the Group's financial results may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.

6 Current year tax expense includes provisions for current income taxes and taxes paid in foreign.

7 Previous period's figures have been regrouped and/or recasted, wherever considered necessary to conform to the current period presentation.

Dated : February 12, 2021
Place : Noida



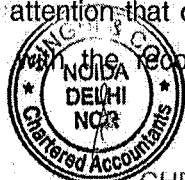
By order of the Board
DiGiSPICE Technologies
Limited (formerly Spice Mobility
Limited)

Rohit Ahuja
Rohit Ahuja
Executive Director

Independent Auditor's Review Report on Unaudited Quarterly and Nine months ended Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To Board of Directors of DiGispice Technologies Limited (formerly known as Spice Mobility Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of DiGispice Technologies Limited (formerly known as Spice Mobility Limited) ("the Parent") and its subsidiaries as mentioned in Annexure A (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its associates for the quarter and nine months ended December 31, 2020, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the entities as mentioned in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditor referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the



Singhi & Co.

Chartered Accountants

aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

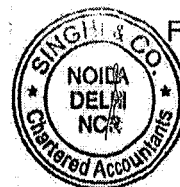
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results; whose interim financial results reflect revenue from operation of Rs. nil and Rs. nil, net profit/(loss) after tax of Rs. (32) Lakhs and Rs. 80 Lakhs and total comprehensive income of Rs. (32) Lakhs and Rs. 80 Lakhs for the quarter and nine months ended December 31, 2020 respectively as considered in the consolidated unaudited financial results. This interim financial result was reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial results of twenty-one subsidiaries which have not been reviewed by their auditors, whose interim financial results total revenue from operation of Rs. 818 Lakhs and Rs. 2,458 Lakhs, total net profit/(loss) after tax of Rs. 16 Lakhs and Rs. 217 Lakhs and total comprehensive income of Rs. 75 Lakhs and Rs. 345 Lakhs for the quarter and nine months ended December 31, 2020 respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax and total comprehensive income of Rs. (7) Lakhs and Rs. (66) Lakhs for the quarter and nine months ended December 31, 2020 as considered in the consolidated unaudited financial results, in respect of three associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Noida (Delhi NCR)
Date: February 12, 2021



For Singhi & Co,
Chartered Accountants
Firm Registration No. 302049E

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Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN:- 21088926AAAAACL8869

Annexure-A

List of Subsidiaries and Associates included in financial result for quarter and nine months ended December 31, 2020 (DiGispice Technologies Limited):

S. No.	Name of Entity	Relationship
1.	Kimaan Exports Private Limited	Subsidiary
2.	S Global Services Pte limited	Subsidiary
3.	Beoworld SDN BHD	Subsidiary
4.	S Mobility Pte Limited	Subsidiary
5.	Spice VAS (Africa) Pte Limited	Subsidiary
6.	Digispice Nigeria Limited (Formerly known as Spice Digital Nigeria Limited)	Subsidiary
7.	Spice VAS Kenya Limited	Subsidiary
8.	Digispice Uganda Limited (Formerly known as Spice VAS Uganda Limited)	Subsidiary
9.	Digispice Ghana Limited (Formerly known as Spice VAS Ghana Limited)	Subsidiary
10.	Digispice Zambia Limited (Formerly known as Spice VAS Zambia Limited)	Subsidiary
11.	Digispice Tanzania Limited (Formerly known as Spice VAS Tanzania Limited)	Subsidiary
12.	Spice VAS RDC Limited	Subsidiary
13.	Hindustan Retail Private Limited	Subsidiary
14.	S Mobility (HK) Limited	Subsidiary
15.	Spice Digital Bangladesh Limited	Subsidiary
16.	New Spice Sales & Solutions Limited	Subsidiary
17.	Cellucom Retail India Private Limited	Subsidiary
18.	PT Spice Digital Indonesia	Subsidiary
19.	Omnia Pte Limited	Subsidiary
20.	Spice Digital FZCO	Subsidiary
21.	Spice Money Limited (Formerly known as Spice Digital Limited)	Subsidiary
22.	Fast Track IT Solutions Limited	Subsidiary
23.	Digispice Nepal Private Limited	Subsidiary
24.	Creative Function apps Labs private limited	Associate
25.	Ziiki Media SA (Pty) Limited (formerly known as Spice Digital South Africa (Pty) Limited) (Ceased to be an Associate w.e.f July 01, 2020)	Associate
26.	Sunstone Learning Private Limited	Associate



Unaudited Standalone Financial Results for the quarter and Nine months period ended December 31, 2020

(Rs. In Lakhs)

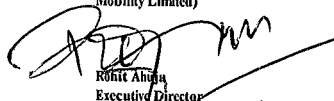
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2020							
Sl.No.	Particulars	Standalone					
		3 months ended		9 months ended			
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
	Revenue from operations	2,807.32	3,103.99	2,697.79	8,900.17	9,695.81	12,129.93
	Other Income	583.05	337.25	195.62	1,216.49	687.29	1,067.25
	Total Income	3,390.37	3,441.24	2,893.41	10,116.66	10,383.10	13,197.18
2	Expenses:						
	Cost of goods and services procured	37.60	163.17	-	200.77	-	146.90
	(Increase) / Decrease in inventories of procured goods	-	-	-	-	-	-
	Cost of services rendered	1,948.99	2,194.98	1,440.85	6,294.62	5,634.46	7,138.22
	Employee benefits expense (Refer note 2)	597.02	509.09	866.28	1,871.40	2,848.49	3,486.10
	Other expenses	395.89	382.25	570.53	1,189.36	1,890.43	2,534.63
	Depreciation and Amortization expense	100.13	125.66	219.86	414.06	639.52	918.30
	Finance costs	21.58	26.95	72.00	85.02	199.95	249.27
	Total expenses	3,101.21	3,402.10	3,169.52	10,055.23	11,212.87	14,473.42
3	Profit / (Loss) before exceptional items and tax	289.16	39.14	(276.11)	61.43	(829.77)	(1,276.24)
4	Exceptional items						
	- Provision made/(reversed) for doubtful loans, debts and advances of subsidiary Companies	-	-	-	-	-	913.62
	- Settlement of old Excise & Service tax Cases	-	-	182.34	-	182.34	182.34
	- Provision made/(reversed) for impairment in the value of long term investments	-	47.42	-	47.42	-	5,000.64
	- Provision made/(reversed) for doubtful loans and debts and advances	-	-	-	-	-	690.09
5	Profit / (Loss) before tax	289.16	(8.28)	(458.45)	14.01	(1,012.11)	(8,062.93)
6	Tax expense:						
	(1) Current tax	-	12.31	(89.02)	33.03	(156.33)	(184.01)
	(2) Deferred tax	-	12.31	29.04	12.31	115.75	189.35
	(3) Income tax adjustments for earlier years	-	-	(118.05)	-	(272.08)	(373.36)
7	Profit / (Loss) after tax	289.16	(20.59)	(369.43)	(19.02)	(855.78)	(7,878.92)
8	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(38.51)
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	10.71
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period/ year (Comprising Profit / (Loss) and Other Comprehensive Income for the period/ year)	289.16	(20.59)	(369.43)	(19.02)	(855.78)	(7,906.72)
10	Paid up Equity Share Capital (Face value of Rs.3/- each)	6,055.02	6,055.02	6,055.02	6,055.02	6,055.02	6,055.02
11	Other Equity						16,176.89
12	Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)						
	(a) Basic	0.13	(0.01)	(0.16)	(0.01)	(0.38)	(3.46)
	(b) Diluted	0.13	(0.01)	(0.16)	(0.01)	(0.38)	(3.46)

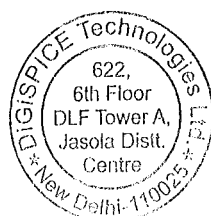
Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 12, 2021. The results have been subjected to limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of Companies Act, 2013 read with relevant rules made thereunder.
- The Company has not made provision for ESOP in the current quarter pending completion of the assessment of the cumulative provisions already made versus the probability of exercising option by the entitled employees. Provision for ESOP, if any, shall be made at the year end after completion of assessment.
- The Company's business activities fall within a single operating segment viz. " Digital Technology Services (Digi Spice)" and accordingly, the disclosure requirement of Indian Accounting Standard (Ind AS-108) 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder is not applicable.
- The paid up equity share capital of the Company is Rs. 6,837.06 Lakhs. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (30 September 2020 - Rs. 782.04 Lakhs) being the face value of 26,067,843 (30 September 2020 - 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust.
- The Company has considered and made an estimate of the possible effects that may result from COVID-19 in the preparation of these Standalone financial results including the recoverability of carrying amounts of financial and non-financial assets. The Company has an adequate liquidity to discharge its obligations. However, the actual impact of COVID-19 on the Company's financial results may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.
- In order to consolidate the Immovable property related assets with in the same entity, the company, during the quarter has sold certain leasehold improvement equipment come-up furniture fittings and equipments of a property to a step down subsidiary company namely "Kinaan Exports Pvt. Ltd." and resulting gain of Rs. 358.17 lakhs is shown under "other income".
- Tax expense includes provisions for current income taxes, deferred taxes, foreign taxes and income tax adjustments for earlier years.
- Previous period's figures have been regrouped and/or recasted, wherever considered necessary to conform to the current period presentation.

By order of the Board

DIGISPICE Technologies Limited (formerly Spice Mobility Limited)


 Rohit Ahuja
 Executive Director



Dated : February 12, 2021
 Place : Noida

Independent Auditor's Review Report on quarterly and nine months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of DiGispice Technologies Limited (formerly known as Spice Mobility Limited)

We have reviewed the accompanying Statement of unaudited standalone financial results ("Statement") of DiGispice Technologies Limited (formerly known as Spice Mobility Limited) ("the Company") for the quarter and nine months ended December 31, 2020. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in all material respects in accordance with the applicable Indian accounting standards (Ind AS) and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida- (Delhi NCR)
Date: February 12, 2021



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

A handwritten signature in black ink, appearing to be "Bimal Kumar Sipani".

Bimal Kumar Sipani
Partner
Membership No. 088926
UDIN:- 21088926AAAACK3762